

METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
(Sponsored by - The Executive Board Of The Methodist Church In India, Mumbai)
KING KOTI ROAD, ABIDS, HYDERABAD-500001

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31.3.2024

EXPENDITURE	Schedule No.	Amount (Rs.)	INCOME	Schedule No.	Amount (Rs.)
TO SALARIES & INCENTIVES		126404135	BY TUITION FEE		169049000
TO ADMINISTRATIVE & OTHER EXPEDNITURE	XI	25607467	BY ADMISSION FEE/ REGISTRATION FEE		8551500
TO DEPARTMENT MAINTANANCE		919061	BY ACCREDATION FEES		4440000
TO FACULTY & STAFF DEVELOPMENT		811491	BY OTHER RECEIPTS		
TO VISITING FACULTY & GUEST LECTURER		792270	STUDENT PROJECT AMOUNTS	1000000	
TO IN HOUSE R&D		1927941	INTERNAL REVENUE GENERATION	1308818	
TO CURRICULAM EXPENDITURE	X	9367076	CONSULTANCY INCOME	1986793	4295610.96
TO DEPRECIATION		18363505			
EXCESS OF INCOME OVER EXPENDITURE		2143165			
	TOTAL:	186336111		TOTAL:	186336111

As per our Audit Report Even Dcted

For
M/s Siva Krishna & Narayan Chartered Accountants
Regn No.003883S

Partner:
R V N Sastry, FCA
M.No .206635

Place : Hyderabad
Date: 06-09-2024



SIVA KRISHNA & NARAYAN
CHARTERED ACCOUNTANTS
Flat No: 102, Abhiteja Estate,
10-2-289/120/32, 334/2RT, P.S. Nagar,
Masabtank, Hyderabad-500 028, INDIA.
Ph: 040 - 65525144

SECRETARY & CORRESPONDENT
METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY

UDIN 18-09-2024 24206635BKFEWQ9362

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BALANCE SHEET AS AT 31.3.2024

LIABILITIES	Schedule No.	Amount (Rs.)	ASSETS	Schedule No.	Amount (Rs.)
CAPITAL FUND	I	82988864	FIXED ASSETS	V	84340779
UNSECURED LOANS	II	72182100	FEE RECEIVABLE		140086000
SUNDRY CREDITORS	III	6285404	INTER DIVISION TRANSFERS	VI	7001385
OUTSTANDING PAYMENTS	IV	52425630	BANK GUARANTEE		600000
CAUTION DEPOSIT		241320	TDS RECEIVABLE		674006
EXAM BRANCH		20988973	CONSULTANCY RECEIVABLE		417528
			<u>CLOSING BALANCES:</u>		
			CASH IN HAND		380196
			CASH AT BANK	VII	1612397
	TOTAL:	235112291		TOTAL:	235112291

As per our Audit Report Even Dated


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RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2024

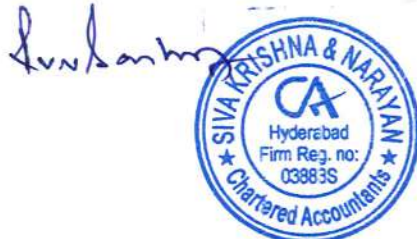
RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
<u>TO Opening Balances:</u>		<u>REVENUE EXPENDITURE:</u>	
Cash in Hand	370620	BY SALARIES & INCENTIVES	105022134
Cash at Bank	7260291	BY ADMINISTRATIVE & OTHER EXPENDITURE	19663991
		BY DEPARTMENT MAINTANANCE	919061
<u>REVENUE RECEIPTS:</u>		BY FACULTY & STAFF DEVELOPMENT	811491
TUITION FEE	137920500	BY VISITING FACULTY & GUEST LECTURER	792270
		BY IN HOUSE R&D	1927941
<u>To OTHER RECEIPTS</u>		BY CURRICULAM EXPENDITURE	9367076
STUDENT PROJECT AMOUNTS	1000000		
INTERNAL REVENUE GENERATION	1308818	BY CAPITAL EXPENDITURE: FIXED ASSETS	5367934
GHMC CONSULTANCY	1370539	BY SUNDRY PAYABLES	2727719
		BY SUNDRY CREDITORS	11200000
<u>CAPITAL RECEIPTS</u>		BY PARENT BODY ADVANCE	2500000
TO UNSECURED LOANS	1200002		
EXAM BRANCH	11861440	<u>BY Closing Balances:</u>	
		Cash in Hand	380196
		Cash at Bank	1612397
	162292210		162292210

As per our Audit Report Even Dated

For
M/s Siva Krishna & Narayan Chartered Accountants
Regn No.0038835

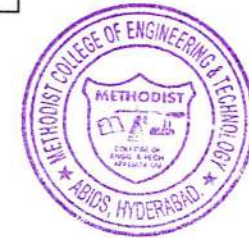
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**METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
FIXED ASSETS & DEPRECIATION SCHEDULE FOR 2023-2024**

S.NO.	NAME OF THE ASSET	W.D.V AS ON 1.4.2023	ADDITIONS		ASSET VALUE AS ON 31.3.2024	RATE OF DEPRE- CIATION	DEPRECIATION FOR THE YEAR	W.D.V. as on 31-03-2024
			UPTO 30.09.23	AFTER 30.09.23				
1	Library Books	1870155	173087	146651	2189893	15	317485	1872408
2	Buildings	56407833	0	0	56407833	10	5640783	50767049
3	Lab Equipments	9573287	104016	2045798	11723101	15	1605030	10118071
4	Furniture & Fixtures	9585338	1223220	1015360	11823918	10	1131624	10692294
5	Vehicle	932025	0	0	932025	15	139804	792221
6	Water Purifier	235135	0	0	235135	15	35270	199865
7	Air coolers & Air Conditioner	1135391	320621	0	1456012	15	218402	1237610
8	Generator	72244	0	1107600	1179844	15	93907	1085937
9	Office Equipments	153780	0	0	153780	15	23067	130713
10	Xerox	137992	0	0	137992	15	20699	117293
11	Computers & Peripherals	5989517	7453802	2333920	15777239	60	8766167	7011071
12	Computer Software	475044	75000	137470	687514	60	371267	316246
	TOTAL	86567739	9349746	6786799	102704284		18363505	84340779

As per our Audit Report Even Dated

For

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Regn No.003883S

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